SPEDITIONS-ASSEKURANZ

Versicherungsmakler GmbH



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12. December 2023

Confirmation of cover - CMR-Subcontractors-Insurance no. 61/763

Insurance coverage exists for:

the policyholder's liability resulting from paid freight contracts (in accordance with sections 407-443 of the HGB (German commercial code), the CMR (Convention on the Contract for the International Carriage of Goods by Road), the General Conditions of the Nordic Association of Freight Forwarders (NSAB 2000) and the German Freight Forwarders Standard Terms and Conditions (ADSp), each in their latest versions.

Insured companies:

All contracted European Hauliers of HCS A/S Transport & Spedition

Period of validity:

beginning: 01.01.2024 / expiry: 31.12.2024

List of participants:

Leading insurer is Allianz Esa GmbH

Range of coverage:

Europe

Indemnity limitations:

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- Highest indemnity per claim pertaining to cargo	EUR	1,000,000.00
- Highest indemnity per claim pertaining to items other than cargo	EUR	250,000.00
- Highest indemnity per loss event	EUR	2,500,000.00
- maximum insurance coverage for all loss events per insurance year	EUR	7,500,000.00

Liability corridor clause

Liability agreements for shipments within Germany are insured up to the upper limit of the liability corridor stipulated in section 449 of the HGB (German Commercial Code) (40 SDR/kg).

Cabotage clause

The policyholder's liability, as stipulated in the contract, is insured based on national regulations pertaining to international or cross-border freight transport by motor vehicle and other national laws of the individual European countries and the neighboring countries of Turkey in the Mediterranean, if the party entitled to compensation successfully invokes his validity.

ACSW clause

The insurer covers reimbursement for damage to third-party trailers, containers, semi-trailers, or swap bodies to the extent that these objects were provided to the policyholder at no additional cost in connection with carrying out a freight order. The obligation for reimbursement is limited to the repair costs, not exceeding the current value of the object and no higher than 25,000.00 EUR per loss event.

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